



A Conference on

Institutional Development in Finance in East Asia

Jointly Hosted by
The Australian National University and the Fiscal Policy Research Institute
31 October and 1 November 2003
At Kamolthip 3 Room, Siam City Hotel, Bangkok, Thailand

31 October 2003 (Friday)

8:30-9:00 a.m. Registration

9:00–9:10 a.m. Welcoming Speech and Opening Remarks

Hon. Somchainuk Engtrakul

(Permanent Secretary for Finance, Ministry of Finance,

Thailand)

9:10 a.m.–12:00 p.m. Discussion on Institutional Development in Finance in East Asia

Institutional Development in Finance

Chair: Peter Drysdale (ANU)

National Markets and Institutions to Support Financial Development in East Asia

Presenter: Gordon de Brouwer (ANU), Masahiro Kawai (University of Tokyo), and Jay Rosengard (Harvard University)

Regional Institutions to Support Financial Development and Cooperation

Presenter: **Mario Lamberte** (Philippine Institute of Development Studies)

Strengthening the Corporate Sector to Strengthen the Financial Sector

Presenter: **Stephen Cheung** (City University of Hong Kong)

Lead discussants:

JC Parrenas (Taiwan Institute of Economic Research Jong-Wha Lee (Korea University) Yunjong Wang (Korea Institute for International Economic Policy)

(10:30-10:45 a.m. Coffee Break)

12:00–1:00 p.m. Lunch at Kamolruedi Room

1:30–3:00 p.m. Integration Strategies in Finance

Chair: Haruhiko Kuroda (Special Advisor to Cabinet, Japan)

Policies and Strategies to Support the International Integration of China

Presenter: **Xu Mingqi** (Institute of World Economy and Politics, Shanghai)

Policies and Strategies to Support the Integration of the 'New' ASEAN Economies with the 'Old' ASEAN Economies

How are the new entrants to be integrated with the six incumbents?

Presenter: Suiwah Leung (ANU)

Lead discussants:

Bhasu Bhanich Supapol (Fiscal Policy Research Institute) **Yung-Chul Park** (Korea University) **Takatoshi Ito** (University of Tokyo)

3:00–3:30 p.m. Coffee Break

3:30-5:30 p.m. Policy Dialogue in East Asia

Chair: Gordon de Brouwer (ANU)

Discussions on Policy Issues for East Asian Macroeconomies

Policy Questions in Trade and Financial Integration Strategies for East Asia

Introduced by Shinji Takagi (IMF Evaluation Office)

The Development and Role of an Asian Bond Market as a Tool for Managing Risk in East Asia

Introduced by Kanit Sangsubhan (Fiscal Policy Research Institute)

7:00 -9:00 p.m. Conference Dinner

Venue: Kamolporn Room Keynote Speaker: **Olarn Chaipravat** (Fiscal Policy Research Institute)

1 November 2003 (Saturday)

9:00 a.m.-12:00 p.m. Surveillance and Policy Dialogue in East Asia

Chair: Masahiro Kawai (University of Tokyo)

Kanit Sangsubhan (Fiscal Policy Research Institute)

Presenters

Korea: **Tae-Shin Kwon** (MOFE)

Thailand: **Sooppachai Srisathaporn** (MOF)

Philippines: Juanita Amatong (MOF)

Lead discussants:

Haruhiko Kuroda (Special Advisor to Cabinet, Japan)

Lin See-Yan (Lin Associates)

(10:30 –10:50 a.m. Coffee Break)

12:00 –12:20 p.m. *Closing Comments*

Gordon de Brouwer (ANU) and Haruhiko Kuroda (Special

Advisor to Cabinet, Japan)

1230–13:30 p.m. Lunch at Kamolruedi Room
